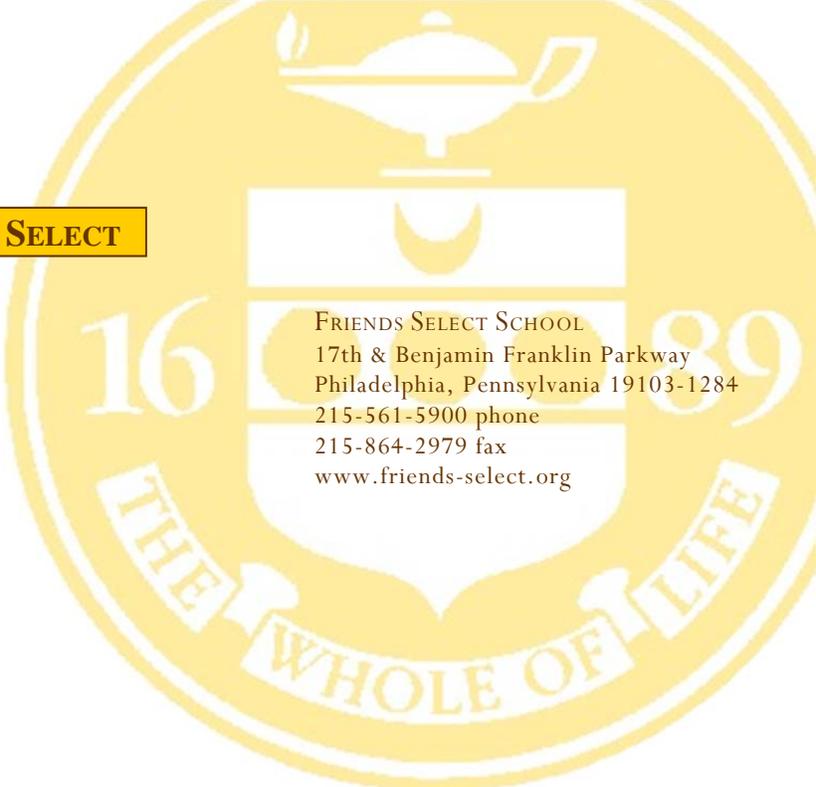


FRIENDS SELECT



FRIENDS SELECT SCHOOL
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January 2017

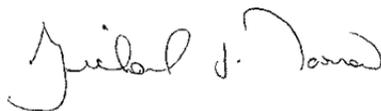
Re: Education Loan Programs

Dear Parents:

Attached is information on the **“K-12 Family Education Loan Program”** and **“Your Tuition Solution.”** These are finance options that you might find helpful in supporting your child’s education expenses at Friends Select School. These companies have many years of experience in financing at the college and university level and provide financing services to the PK-12 market. Please refer to the summary information for each plan on the attached page for application information.

I hope that you find this loan information helpful in planning for your tuition payments for the 2017-2018 school year and beyond.

Sincerely,



Michael J. Noonan
Director of Finance



K-12 Family Education Loan

Sallie Mae's K-12 Family Education Loan is an ideal solution for families who need additional flexibility in paying for private education beyond financial aid, personal savings, or traditional payment plans. Get the money you need for tuition, books, computers, musical instruments, sports, room and board, and extracurricular activities.

Interest rates

- Rates are variable, and start between 7.62% - 14.25% APR

Loan limits

- Borrow up to 100% of the school-certified cost of your child's education (minimum \$1,000).

Fees

- Pay no application fee or penalty for paying off your private school loan before its due date.
- A disbursement fee of up to 3% may apply

Principal and interest repayment

- Pay back your private school loan over three years *
 - Principal and interest payments begin within 30 days of when the private school loan is sent to the school.

*This repayment example is based on a typical loan to a borrower for a \$10,500 loan, with two disbursements and a 13.24% variable APR and a 3% disbursement fee. It works out to 4 payments of \$178.17, 31 payments of \$375.09 and one payment of \$351.30, for a Total Loan Cost of \$12,691.77.

Variable rates may increase over the life of the loan

Eligibility

- You must be a U.S. citizen or permanent resident and meet current credit and other eligibility criteria.
- Applicants must be able to provide proof that the student is enrolled at an eligible school, either through school certification or by providing an enrollment agreement or tuition bill.

Encouraging Responsible Borrowing

Sallie Mae has helped more than 34 million Americans pay for college since 1972. We encourage students and families to supplement their savings by exploring grants, scholarships, and federal and state student loans, and to consider the anticipated monthly payments on their total student loan debt and their expected future earnings before considering a private education loan.

Terms and Conditions

- All institutions must be licensed or accredited by the department of education in the states in which they operate, if required by that state, or must be accredited by a recognized national education association. Applicants must be able to provide proof that the student is enrolled at an eligible school, either through school certification or by providing an enrollment agreement or tuition bill. You must be a U.S. citizen or permanent resident. Applications are subject to a requested minimum loan amount of \$1,000. Current credit and other eligibility criteria apply.
- A disbursement fee of up to 3% may apply.
- K-12 Family Education Loans are made by Sallie Mae Bank or a lender partner.
- Information advertised valid as of 11/25/2016.

SALLIE MAE RESERVES THE RIGHT TO MODIFY OR DISCONTINUE PRODUCTS, SERVICES, AND BENEFITS AT ANY TIME WITHOUT NOTICE. CHECK SALLIEMAE.COM FOR THE MOST UP-TO-DATE PRODUCT INFORMATION. FOR QUESTIONS PLEASE CALL 877-279-7172.

Sallie Mae, the Sallie Mae logo, and other Sallie Mae names and logos are service marks or registered service marks of Sallie Mae Bank or its subsidiaries

If APPLYING PLEASE USE THE SCHOOL CODE #60121300.



Lower Tuition Payments for Private K-12 Education

Budget-Friendly Extended Plans

- Overview: Offers long terms and low monthly payments
- Plan Rates: 3.99% - 24.99% APR based on the amount financed and applicant's credit history
- Sample Monthly Payments: The monthly payment is only \$373 for a \$15,500 program with a 6.99% APR over 48 months
- Sample Monthly Payments: The monthly payment is only \$403 for a \$15,500 program with a 10.99% APR over 48 months
- Plan Amounts: \$2,000 - \$50,000
- Plan Terms: 24, 36, 48, 60, 72 or 84 months

Get the payment option to fit your family's budget.

- Complete your application in just minutes: No upfront payment or application fees required.
- Receive status updates throughout the process: At each step of the process, status updates are automatically emailed. All borrowers have access to the very latest information on their payment plans.
- No Upfront Payment: Once the completed documents are received, payment is initiated and funds are received by the educator within 1 to 3 business days. The borrower's first payments are not due for 3 to 7 weeks.

Frequently Asked Questions (If you don't find your answers here, please contact by email (info@yourtuitionsolution.com) or by phone (800) 920-9777.

- How do I apply: Applying online is fast and easy. And you can apply anytime, 24/7. Most applications are decisioned within seconds. When a little more time is needed, applicants typically receive a decision within hours or the next business day.
- How much can I finance?: Extended Plans offered through Your Tuition Solution allow you to finance from \$2,000 to \$50,000. Have questions? Feel free to call us at (800) 920-9777. We're here to help.
- How long does it take to receive a response to my application?: Most applications receive a decision (approved, pending or declined) in seconds, but, at the most, you'll hear from us within 2 business hours.
- Can I pay back my payment plan early?: Extended Plans allow you to choose to repay your loan at any time with no prepayment penalties.

With Extended Plans, the applicant's rate is determined by the amount financed, term selected and the applicant's credit history.

Payment options offered through Your Tuition Solution, with our participating bank partner, are easy to understand with no hidden surprises. If you have any questions, call us. We'll have an experienced customer care representative talk you through everything at (800) 920-9777.

To apply you must be a U.S. resident residing in the United States, have a U.S. Social Security Number, have a street address, rural route or APO/FPO mailing address, have a valid government issued photo ID and be 18 years of age with a minimum income of \$17,500 per year

Your Tuition Solution is the education loan families have turned to at over 2,400 private K-12 schools nationwide. Schools choose Your Tuition Solution to provide a full range of convenient and flexible payment options for their families.

Since 2004, Your Tuition Solution has helped thousands of families reach their educational goals — including connecting families to flexible payment plans to pay for K-12 private school. To apply or learn more, visit www.yourtuitionsolution.com or call 800-920-9777

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